

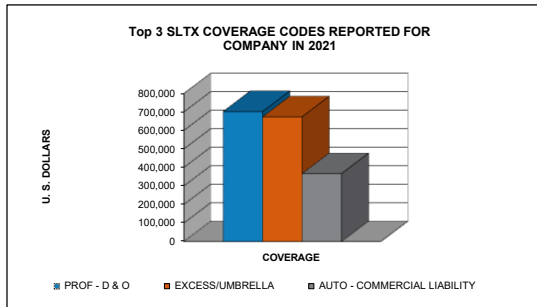
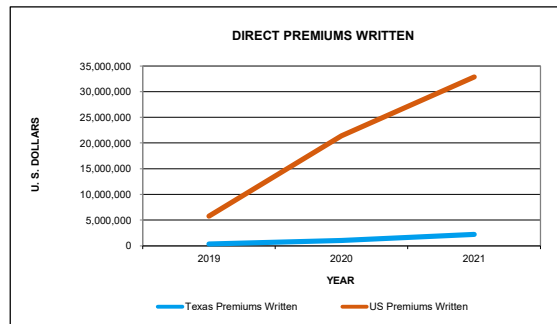
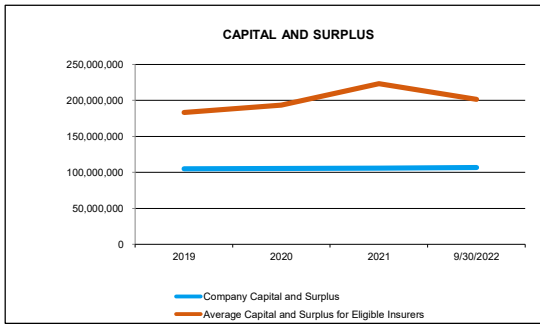
Fair American Select Insurance Company			Issue Date: 12/15/2022		
Insurer #:	13764751	NAIC #:	15201	AMB #:	022013

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A+	Insurance Group
Incorporation Date	Connecticut		Transatlantic Reinsurance Group
Commenced Business	Main Administrative Office	Oct-22	Parent Company
	One Liberty Plaza 165 Broadway		Alleghany Corporation
	New York, NY 10006		Parent Domicile
			Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	106,948,000	105,827,000	105,191,000	105,084,000
Underwriting Gain (Loss)	(382,000)	(898,000)	(1,864,000)	(581,000)
Net Income After Tax	1,118,000	1,628,000	1,082,000	2,038,000
Cash Flow from Operations		3,239,000	(181,000)	2,806,000
Gross Premium		32,893,000	21,383,000	5,829,000
Net Premium	1,602,000	2,426,000	1,593,000	484,000
Direct Premium Total	27,455,000	32,894,000	21,384,000	5,829,000
Direct Premium in Texas (Schedule T)		2,256,000	1,051,000	365,000
% of Direct Premium in Texas		7%	5%	6%
Texas' Rank in writings (Schedule T)		3	6	6
SLTX Premium Processed		1,811,828	917,914	139,742
Rank among all Texas S/L Insurers		171	161	178
Combined Ratio		134%	360%	152%
IRIS Ratios Outside Usual Range		2	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
31.00%	2.00%	52.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	37.00%	1.90%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	6.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
2.00%	0.00%	1.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 1,851,000.00
2 Other Comm Auto Liab	\$ 373,000.00
3 Other Liab (Occurrence)	\$ 32,000.00
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 1,539,000.00
2 Other Comm Auto Liab	\$ 142,000.00
3 Other Liab (Occurrence)	\$ 10,000.00
	\$ -
	\$ -